

INDEPENDENT AUDITOR'S REPORT

To,
The Executive Officer,
Municipal Board Pushkar,
Rajasthan.

Report to Financial Statement

We have audited the accompanying financial statements of **Municipal Board, Pushkar, Rajasthan** which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected



depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :

- a) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal board by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal board nor has been disclosed in notes to accounts.*
- c) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*



- d) *Bank Reconciliation, in respect of several bank accounts, have not been provided since long. Hence, treatment of differences arising out of reconciliation remains unaccounted for. Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount has not been determined by the management. To this extent accounts does not reflect true and fair view.*
- e) *The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.*
- f) *All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual: 1-2

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018; and
- b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date.

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account;



- d) in our opinion, the Balance Sheet and Income & Expenditure Account comply with the Rajasthan Municipal Accounts Manual.



Alok Dhandhan
Partner, Agarwal & Dhandhan
Chartered Accountants
FRN No. 125756W
Membership No: 111062
Surat, the 23 March. 2019

Annexure A to Auditor's Report (2017-18)

Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been ***generally*** appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, ***in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.***
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. ***However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.***



4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained.
Management of ULB has not carried out *physical verification of fixed assets*. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.
5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores.
In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.
In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. *However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.



10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. ***However, according to information and explanation given to us , works contracts are not subject to quality checks. Besides, some weakness in internal control procedures*** which require immediate attention of the management are as under:
- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal.
 - b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
 - c) Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.
11. ***The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc.***



12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. *However, Bank Reconciliation statements have not been prepared for the bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.*
14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out *but reconciliation procedures at year end have not been carried out.*



Alok Dhandhanian

Partner, Agrawal & Dhandhanian

Chartered Accountants

FRN No. 125756W

Membership No. 111062

Surat, the 23 March 2019

Balance Sheet of Municipal Borad Pushkar As on 31 March 2018

Particulars	Schedule	31-Mar-2018	31-Mar-2017
LIABILITIES			
Reserve & Surplus			
Municipal General Fund	1	(54,46,575.95)	(4,68,86,905.31)
Earmarked Funds	2	55,72,148.66	68,32,847.66
Reserve & Surplus	3	20,05,903.00	20,05,903.00
Total Reserve & Surplus (A)		21,31,475.71	(3,80,48,154.65)
Grant / Contribution for Specific Purpose			
Grant / Contribution for Specific Purpose	4	15,55,26,611.26	14,46,85,053.26
Total Grant/Contribution(B)		15,55,26,611.26	14,46,85,053.26
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	5	1,55,88,530.00	1,49,76,247.00
Statutory Liabilities	6	98,27,981.73	88,96,975.73
Provision	7	45,000.00	5,53,164.00
Total Current Liabilities and Provision ©		2,54,61,511.73	2,44,26,386.73
Total Liabilities (A+B+C)		18,31,19,598.71	13,10,63,285.34
ASSETS			
Fixed Assets			
Gross Block	8	7,27,49,595.00	5,19,36,904.00
Depreciation Fund	9	1,54,78,602.03	84,41,923.00
Net Block		5,72,70,992.98	4,34,94,981.00
Total Fixed Assets (A)		5,72,70,992.98	4,34,94,981.00
INVESTMENTS			
General Fund Investments	10	2,62,48,551.00	-
Specific Fund Investments	11	55,72,148.66	68,32,847.66
Total Investments (B)		3,18,20,699.66	68,32,847.66
Current Assets, Loans and Advances			
Cash & Bank Balances	12	9,37,57,910.07	8,07,35,456.68
Loans, Advances, Deposits	13	2,69,996.00	-
Total Current Assets, Loans and Advances ©		9,40,27,906.07	8,07,35,456.68
Total Assets (A + B + C)		18,31,19,598.71	13,10,63,285.34

Notes to Accounts and Accounting Policies

For Agrawal & Dhandhania

Chartered Accountants

Firm Reg. No. 12575

Alok Dhandhania

(Partner)


Membership No. 11106



Date: - 23.03.2019

Place: - Surat

For and Behalf on Nagar Palik


 निविहानी अधिकारी
 नगर पालिका, पुष्कर

Income and Expenditure Account of Municipal Borad Pushkar

For the Year Ending 31 March 2018

ARTICULARS	SCHEDULE	31-Mar-2018	31-Mar-2017
INCOME			
Income From Taxes	S-14	63,87,989	56,94,075.00
Assigned Compensation	S-15	84,10,000	-
Rental Income From Municipal Properties	S-16	1,51,85,628	12,24,642.00
Fees and User Charges	S-17	2,32,65,235	1,53,46,866.00
Revenue Grant , Contribution and Subsidies	S-18	12,92,131	6,30,391.00
Income From Corp Assets Investment	S-19	2,90,39,132	-
Miscellaneous Income	S-20	7,37,100	20,85,099.00
Total Income		8,43,17,215	2,49,81,073.00
EXPENDITURE			
Establishment Expenses	S-21	1,88,54,554	1,52,98,838.00
General Administration Exp	S-22	84,84,083	90,28,789.00
Operation & maintainance	S-23	5,68,60,386	5,93,00,697.39
Depreciation During the Year	S-9	70,36,679	47,36,993.00
Total Expenditure		9,12,35,702	8,83,65,317.39
Surplus / Deficit before adjustment of prior period items and Depreciation		(69,18,487.42)	(6,33,84,244.39)
Less : Prior Period Items			
Less : Prior Period adjustment of Depreciation			
Net Surplus \ Deficit		(69,18,487.42)	(6,33,84,244.39)

Notes to Accounts and Accounting Policies

Dr Agrawal & Dhandhanania

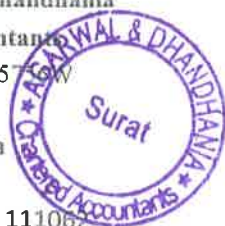
Chartered Accountants

Mem. No. 125

Dr. Dhandhanania

(Partner)

Membership No. 111062



Date: - 23.03.2019

Place: - Surat

For and Behalf on Nagar Palika

(Executive Officer)
अधिकाणी अधिकारी
नगर पालिका, पुणे

NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 1		
Municipal (General) Fund		
Opening Balance	(4,68,86,905.31)	1,64,97,339.08
Add- Additon during the year	4,94,25,542.39	-
Less- Deduction during ther year	(10,66,725.61)	-
Add- Excess of Income over Expenditure	(69,18,487.42)	(6,33,84,244.39)
Grand Total	(54,46,575.95)	(4,68,86,905.31)
Schedule 2		
Earmarked Fund		
GENERAL PROVIDENT FUND	41,22,446.91	55,76,280.91
GRATUITY FUND	14,49,701.75	12,56,566.75
Grand Total	55,72,148.66	68,32,847.66
Schedule 3		
Reserve & Surplus (Annexue I)		
OPENING BALANCE	20,05,903.00	20,05,903
Add- Additon during the year	-	-
Less- Withdrawal during ther year	-	-
Grand Total	20,05,903.00	20,05,903
Schedule 4		
Grant & Contribution for Specific Purpose (Annexure II)		
Subsidy Under 13th Finance Com.	2,99,79,502.00	3,34,87,944.00
special grant for census	1,36,607.00	1,36,607.00
Swachh Bharat Abhiyaan	43,07,000.00	43,07,000.00
SJSRY scheme grant	67,03,053.26	67,63,053.26
Grant general	9,25,99,084.00	8,82,20,084.00
Sahri jan Sahbhagi Yojana	52,47,396.00	52,47,396.00
other fund	34,45,890.00	60,04,890.00
Slum Area scheme	5,18,079.00	5,18,079.00
Grant in State finance commission	1,25,90,000.00	-
Grand Total	15,55,26,611.26	14,46,85,053.26
Schedule 5		
SUNDRY DEPOSITS		
Earnest Money Deposit	1,54,54,966.00	14976247
Security Deposit	1,33,564.00	-
Grand Total	1,55,88,530.00	1,49,76,247.00



NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 6		
STATUTORY LIABILITIES		
Vat	15,83,917.00	15,19,584.00
TDS Payable	9,17,637.73	18,41,651.73
Royalty deposits	30,28,566.00	26,42,959.00
sundry creditors	5,75,491.00	22,327.00
Patrkar kosh	31,191.00	17,247.00
cess (construction)	30,00,640.00	28,53,207.00
GST payable	23,154.00	-
Gpf payable	(2,13,976.00)	-
deductions	8,81,361.00	-
Grand Total	98,27,981.73	88,96,975.73
Schedule 7		
PROVISION		
Accounting fees Payable	25,000.00	3,75,000.00
Audit fees Payable	20,000.00	1,78,164.00
Grand Total	45,000.00	5,53,164
Schedule 8		
FIXED ASSETS : GROSS BLOCK		
Infrastructure Assets		
Roads and Bridges	5,43,03,743.00	3,80,89,262.00
Public toilet	29,63,300.00	24,87,479.00
Park & Development	5,73,212.00	-
Funeral	2,35,729.00	-
community Centre (rain Basera)	5,73,830.00	2,24,830
Moveable Assets		
Furniture & fixtures	18,38,544.00	9,33,257.00
Electric Fitting & Equipments	14,11,277.00	8,32,912.00
vehicles	30,52,974.00	30,52,974.00
Tractor /Trolly	3,53,740.00	2,94,000.00
Computer peripherals	1,74,700.00	1,14,800.00
Photostate machine	2,52,047.00	2,52,047.00
JCB Machine	13,56,106.00	12,76,506.00
Mobile Toilets	6,75,000.00	6,75,000.00
Air conditioner	4,97,840.00	4,97,840.00
Auto tipper	13,32,133.00	4,79,577.00
Dust bin	5,44,050.00	4,04,650.00
Plant and Machinery		
Hydraulic loader	23,21,770.00	23,21,770.00
cleaning tool & wheel beroj	2,89,600.00	-
Grand Total	7,27,49,595.00	5,19,36,904.00



NAGAR PALIKA - PUSHKAR**Schedule forming part of Balance Sheet****For the Financial Year 01 April 2017 - 31 March 2018**

Particulars	31-Mar-2018	31-Mar-2017
Schedule 9		
DEPRECIATION FUND		
Opening Balance	84,41,923.00	37,04,930.00
ADD FOR THE YEAR	70,36,679.03	47,36,993.00
Grand Total	1,54,78,602.03	84,41,923
Schedule 10		
GENERAL FUND INVESTMENT		
FDR with Axis Bank	5,00,000.00	
FDR - IDSMT	2,57,48,551.00	
Grand Total	2,62,48,551.00	
Schedule 11		
SPECIFIC FUND INVESTMENT		
Gratuity PD A/C (as per pass book)	14,49,701.75	12,56,566.75
Employees GPF A/C (as per pass book)	41,22,446.91	55,76,280.91
Grand Total	55,72,148.66	68,32,847.66



NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 12		
CASH & BANK BALANCES		
CASH IN HAND	-	386278
Balances in saving & current a/cs (as per Annexure II)	-	79827323.68
Less Transfer to general fund investment	-	-40895384.31
icici bank - 13th pay commission	79,17,529.00	-
SB 190 13th pay commission	1,45,975.00	-
SBBJ - 13th pay commission	8,18,600.00	-
Ajmer central co operative bank a/c no.CA -03 (7705)	41,52,271.32	-
Ajmer central co operative bank a/c no SB 190	5,95,850.24	-
PNB (48198)	3,23,691.36	-
PNB (739)	18,79,167.00	-
PO A/C 01	388.10	-
UCO bank A/C no. 01	10,30,077.00	-
Ajmer central co operative A/C 784	8,43,000.90	-
PNB A/C 72919	2,85,770.13	-
SBBJ A/c 51042321823 - idsmt	94,568.76	-
PD A/C 864 - SHAHARI Jansahbhagi Yojana	2,04,148.00	-
SBBJ A/c no. 50782 -Sahari jansahbhagi	40,805.69	-
Ajmer central co op. bank A/C 1118 SJSRY	42,785.00	-
Bhilwara - bank SJSRY	247.00	-
PD A/C 864 /417 - SJSRY	51,16,422.00	-
PNB A/C no. 0192506 - sjsry	13,761.65	-
SBBJ A/C no. 321925 SJSRY	58,99,919.61	-
ICICI SLUM AREA Scheme A/C	44,716.00	-
ICICI SWACCH Bharat mission	20,00,000.00	-
SB 190 SLUM AREA SCHEME	3,91,763.00	-
AXIS Bank A/C	3,06,711.00	-
Bank of Baroda A/C - 4044	16,81,138.00	-
HDFC new (7331)	29,88,132.00	-
PD A/C 276	(9,61,624.00)	-
SBBJ new (6240)	1,62,17,714.00	-
HDFC	19,392.00	-
PD Account -603	7,74,007.00	7,74,007.00
PD deposit with treasury - Ajmer A/c no. 417	4,03,69,128.31	4,01,21,377.31
Fixed Deposit Receipts(SEcurity)	5,21,855.00	521855
Grand Total	9,37,57,910.07	8,07,35,456.68



NAGAR PALIKA - PUSHKAR**Schedule forming part of Balance Sheet****For the Financial Year 01 April 2017 - 31 March 2018**

Particulars	31-Mar-2018	31-Mar-2017
Schedule 13		
LOANS, ADVANCES & DEPOSITS		
Security deposit paid - Electricity	2,69,996.00	-
Grand Total	2,69,996.00	-
Schedule 14		
INCOME FROM TAXES		
House & Property Tax	13,104.00	15,26,900.00
nagriya vikas tax receipts	7,02,495.00	-
Tirth yatri kar	56,72,390.00	41,67,175.00
Grand Total	63,87,989.00	56,94,075.00
Schedule 15		
ASSIGNED COMPENSATION		
Compensation in lieu of taxes-Octori	84,10,000.00	-
Grand Total	84,10,000.00	-
Schedule 16		
Rental income from Municiple Properties		
income from rent & Temp. market	10,77,954.00	4,044
lease receipt	1,41,07,674.00	12,20,598.00
Grand Total	1,51,85,628.00	12,24,642.00



NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 17		
FEES AND USER CHARGE		
permission of building construction	40,04,272.00	35,72,980.00
Birth ,death registration fees	1,235.00	-
other receipts	1,88,495.00	40,34,312.00
vikash shulk	57,06,972.00	-
application form fees	4,91,322.00	57,973.00
marriage registration fees	10,760.00	5,892.00
name transfer fees	9,89,027.00	8,25,626.00
advertisement receipt	1,50,140.00	4,09,068.00
audit recovery receipts	1,72,747.00	-
penalty	2,34,000.00	1,69,766.00
map fee	-	12,16,337.00
road cutting fees	37,12,140.00	20,49,750.00
income from other development plotting	-	4,13,701.00
Approval /authorisation fees	7,03,683.00	2,40,689.00
inspection receipts	10,240.00	73,623.00
hotel restorant regularisation receipt	3,07,237.00	4,85,406.00
BSUP shelter fund (agri land regularisation)	1,43,106.00	8,59,354.00
Regularisation of agri.land prem ch.	36,98,059.00	3,23,832.00
land use conversion fees	26,03,186.00	2,58,444.00
Camel safari reg (mela fees receipts)	-	20,674.00
cleaning charges receipts	52,650.00	95,088.00
Mela expenses income	27,310.00	2,34,351.00
copy/certification income	30,500.00	-
STATE GRANT PATTI CHARGES	4.00	-
License fees	28,150.00	-
Grand Total	2,32,65,235.00	1,53,46,866.00
Schedule 18		
Sale & Hire charges		
Death Animal contract	40,500.00	-
sale of tender form	12,51,631.00	6,30,391.00
Grand Total	12,92,131.00	6,30,391.00
Schedule 19		
Interest Earned		
Interest from bank	4,49,747.00	-
interest receipts	72,706.00	-
Auction income	2,85,16,679.00	-
Grand Total	2,90,39,132.00	-
Schedule 20		
Miscellaneuous income		
SJSRY income	60,000.00	-
Other Income	6,77,099.61	8,38,845.00
Suspense (net of debit - 4314876)	-	12,46,254.00
Grand Total	7,37,099.61	20,85,099.00



NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 21		
ESTABLISHMENT EXP.		
salary & wages	1,29,30,215.00	1,23,70,222.00
pension contribution	3,12,687.00	14,75,757.00
allowances to chairman & parshad	-	1,35,550.00
uniform allowance	30,900.00	13,480.00
gratuity expenses	6,79,107.00	9,15,829.00
computer operator exp.	5,98,300.00	3,88,000.00
leave encashment	18,33,725.00	-
Labour charges	22,40,154.00	-
travelling Allowance	5,888.00	-
Bonus	1,60,318.00	-
DA arrear	63,260.00	-
Grand Total	1,88,54,554.00	1,52,98,838.00
Schedule 22		
GENERAL ADMINISTRATION EXP.		
water exp.	6,16,173.00	8,58,116.00
telephone & mobile exp	97,732.00	42,920.00
printing & stationery exp	4,26,195.00	1,04,990.00
legal fees	2,52,000.00	2,53,800.00
advertisement exp	26,22,732.00	25,20,688.00
other exp	6,70,880.00	-
bank charges	1,548.00	-
postage expenses	3,553.00	5,698.00
travelling exp.	1,21,719.00	5,17,168.00
insurance exp.	3,23,108.00	78,012.00
Electricity exp.	2,82,078.00	-
Audit fee	1,33,620.00	44,541.00
Accounting Charges	1,50,000.00	75,000.00
Electricity bill Payment	6,67,458.00	10,21,319.00
Palika building repair	-	1,30,366.00
contingencies expenses	3,03,920.00	69,300.00
return filled charges	14,829.00	-
court fees	6,54,640.00	-
Accounting fees	25,000.00	-
Audit fee	20,000.00	-
misc item purchase	8,29,298.00	33,06,871.00
Misc. Expenses	2,67,600.00	-
Grand Total	84,84,083.00	90,28,789.00



NAGAR PALIKA - PUSHKAR

Schedule forming part of Balance Sheet

For the Financial Year 01 April 2017 - 31 March 2018

Particulars	31-Mar-2018	31-Mar-2017
Schedule 23		
PUBLIC WORKS		
vehicle running & maintenance Expenses	76,38,355.00	32,18,453.00
light maintenance contract	21,55,777.00	36,62,462.00
purchase of electrical goods	1,21,049.00	5,65,245.00
electricity fitting & other payment	44,750.00	-
road repairing	-	1,18,00,096.00
tools purchase repairs & maint.	52,03,175.00	56,65,087.00
medicines & phynile	5,32,240.00	-
cleaning on contract exp.	11,13,480.00	53,52,560.00
solid waste mgmt exp	8,82,000.00	13,03,825.00
cleaning exp.	1,16,33,980.00	-
animal exp & food	15,95,559.00	16,81,727.00
psp exp	7,79,942.00	-
election exp.	-	77,800.00
mela utsav manoranjn exp.	1,83,07,077.00	65,06,437.00
park & development exp.	1,61,005.00	91,83,123.00
environmental exp.	-	28,20,068.00
MLA development EXP	-	89,346.00
Entertainment Exp.	-	9,555.00
pushkar sarovar exp.	13,89,522.00	9,38,425.00
medicines & phynile	-	2,26,075.00
road sewage flood (fund exp)	3,40,888.00	20,87,072.00
Misc exp.	-	10,47,786.39
other exp.	-	30,60,555.00
penalties paid	-	5,000.00
garbage cleaning expenses	18,02,821.00	-
aapda prabandhan Expenses	39,750.00	-
Repairing exp. Road ,Wall ,Bridge	30,59,016.00	-
Sjsry expenses	60,000.00	-
Grand Total	5,68,60,386.00	5,93,00,697.39



Annexure forming part of Balance Sheet of Municipal Borad Pushkar

As on 31 March 2018

Schedule S-9

Particulars	Rates As Per Income Tax	Gross Block				Accumulated Depreciation Block			
		As on 1-4-2017	Addition >180	Addition <180	Deletion	Closing	01/04/2017	For 2017-18	As on 31-3-2018
Park & development	0.10	-	5,73,212.00	-	-	5,73,212.00	-	57,321.20	5,15,890.80
Public toilets	0.10	24,87,479.00	2,92,044.00	1,83,777.00	-	29,63,300.00	3,85,897.00	2,87,141.15	22,90,261.85
Funeral	0.10	-	2,35,729.00	-	-	2,35,729.00	-	23,572.90	2,12,156.10
Cleaning tools & wheel baraj	0.15	-	-	2,89,600.00	-	2,89,600.00	-	21,720.00	2,67,880.00
Hydrolic loader	0.15	23,21,770.00	-	-	-	23,21,770.00	8,95,914.00	3,48,265.50	12,44,179.50
Jcb machine	0.15	12,76,506.00	-	79,800.00	-	13,56,306.00	1,81,902.00	1,97,445.90	3,79,347.90
Auto teeper	0.15	4,79,577.00	-	8,52,556.00	-	13,32,133.00	35,968.00	1,35,878.25	1,71,846.25
Tractor trolly	0.15	2,94,000.00	-	59,740.00	-	3,53,740.00	1,40,530.00	48,580.50	1,64,629.50
Vehicle purchase	0.15	30,52,974.00	-	-	-	30,52,974.00	7,37,854.00	4,57,946.10	11,95,800.10
Mobile toilet	0.15	6,75,000.00	-	-	-	6,75,000.00	2,60,466.00	1,01,250.00	3,61,716.00
computer Etc.	0.40	1,14,800.00	-	59,900.00	-	1,74,700.00	1,05,912.00	57,900.00	1,63,812.00
Photostate machine	0.15	2,52,047.00	-	-	-	2,52,047.00	66,569.00	37,807.05	1,04,376.05
Furniture & fixtures	0.10	9,33,257.00	6,51,907.00	2,53,380.00	-	18,38,544.00	1,69,606.00	1,71,185.40	3,40,791.40
Electrical appliances	0.15	8,32,912.00	1,79,450.00	3,98,915.00	-	14,11,277.00	1,44,782.00	1,81,772.93	3,26,554.93
Dust Bins	0.15	4,04,650.00	-	1,39,400.00	-	5,44,050.00	1,09,922.00	71,152.50	1,81,074.50
Samudayik Bhawan	0.10	2,24,830.00	-	3,49,000.00	-	5,73,830.00	84,695.00	39,933.00	1,24,628.00
Airconditioner Purchase	0.15	4,97,840.00	-	-	-	4,97,840.00	1,70,062.00	74,676.00	2,44,738.00
Road & Walli construction	0.10	3,80,89,252.00	20,69,608.00	1,41,44,873.00	-	5,43,03,743.00	49,51,844.00	47,23,130.65	96,74,974.65
Total		5,19,36,904.00	40,01,950.00	1,68,10,741.00		7,27,49,595.00	84,41,923.00	70,36,679.03	1,54,78,502.03
									5,72,70,992.98

For Agrawal & Dhandhanania
Chartered Accountants
Firm Regn. No. 125756W

Date: - 23.03.2019

Place: - Surat

Signature of
ED/Commissioner

Signature of
CAO (Sr. AO)

Alok Dhandhanania
(Partner)



लेखाकार
नगर पालिका, पुष्कर

MUNICIPALITY
PUSHKAR(2017-18)

SCHEDULE 24

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS(2017-18)

I ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges and audit fees. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. Revenue

- a. Property Taxes , Duty / Surcharge on transfer of Immovable properties, Advertisement taxes and others are recognized in the period in which they are received
- b. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

ii. Provision against payables

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit more than three years old and no longer payable due to non-claim by parties or otherwise are being written back and considered as income



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3. Recognition of Expenditure

i. Expenditure

- a. Expenses on Salaries, bonus and other allowances and borrowing costs are recognized as and when they are paid.
- b. All revenue expenditures and expenditure towards works contracts are treated as expenditures in the period in which they are paid..
- c. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- d. Retirement benefit viz encashment of leave etc. are booked on Payment basis i.e when they are due for payment..

ii. Provision against receivables

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

4. Fixed Assets

i. Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

ii. Depreciation

Depreciation is provided on Written down value method as per rates specified in Income Tax Act,1961 as suggested in Rajasthan Municipal Accounting Manual.



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5. Inventories

Inventories are valued as follows:

- a. Raw materials are valued at Cost based on first in first out method
- b. Finished goods are valued at lower of the cost or market value.

6. Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt
- b. Grants, which are re-imburement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

7. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds are recognized as and when it is due

8. Investments

- a. All investments are initially recognized at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



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9. Correction to Opening Balances

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" and/or through "Municipal General Fund " in the Balance Sheet for the period concerned.

II NOTES TO ACCOUNT

1. The value of fixed assets have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method from 1st April, 2015. During the earlier period, no depreciation has been charged and recognized. The depreciation amount so obtained has been considered in Depreciation Fund.
2. Balances of Debtors, Creditors and other parties are subject to confirmation. The balances of the Deposits received from contractors/suppliers, is on the basis of receipts issued against deposit and deduction made from payments to them.
3. These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.
4. The Financials are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Board.
5. "Security Deposits" are not maintained Party-wise only Control Account is maintained.
6. There is Pd general (276) Balance are Cr.
7. There is "Employee Liabilities" e.g. GPF payable Balance are "Negative" which shown excess payment by municipal Board.
8. Grants or Schemes balance are provided by ULB as considered for accounting.



MUNICIPALITY
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Signatories to Schedule 1 to 24

In confirmation and witness of facts



Alok Dhandhanias
Partner, Agarwal & Dhandhanias
Chartered Accountants
FRN No. 125756W
Membership No. 111062

For Municipal Board :PUSHKAR,Rajasthan

EO/Commissioner
नगर पालिका, पुष्कर

Surat, the 23 March. 2019

CAO/ Sr .A.O..

मुख्य कार्यपालक
नगर पालिका, पुष्कर